

MEMORANDUM OF UNDERSTANDING ("MOU")

BETWEEN

Matushree Pushpaben Vinubhai Valia College of Commerce

And

Durgadevi Saraf Institute of Management Studies

Agreed and executed on 24th June, 2022

Durgadevi Saraf Institute of Management Studies (DSIMS) located at RSET Campus, S.V.Road, Malad (West), Mumbai 400064, Maharashtra, India (hereinafter referred to as "DSIMS") represented by its authorized signatory Dr. C. Babu, Director, DSIMS, which expression shall unless repugnant to the context and meaning thereof include its successors, administrators and permitted assignees.

And

Matushree Pushpaben Vinubhai Valia College of Commerce having located at M.K.School Complex, Factory Lane, Borivali West, Mumbai – 400092, Maharashtra, India represented by its authorized signatory Prof. V. Manikandan Iyer, Principal, Matushree Pushpaben Vinubhai Valia College of Commerce which expression shall unless repugnant to the context and meaning thereof include its successors, administrators and permitted assignees.

Herein after individually referred to as Matushree Pushpaben Vinubhai Valia College of Commerce or Durgadevi Saraf Institute of Management Studies (DSIMS) as it may be, and collectively referred to as the Parties.

WHERE AS:

DSIMS is promoted by the esteemed members of the distinguished Rajasthani Sammelan Education Trust, renowned for its contribution in the field of education in India. We aim to follow a consultative style of management which encourages participation in the development of the institute. The Board of Governors is committed to developing an institute with quality and integrity. To this end, it has established an independent Management Council comprising of eminent educationists, administrators and achievers from all walks of life. The Management Council brings to the school, its expertise in administration, technology-aided learning and education management.

About Rajasthani Sammelan Education Trust:

Rajasthani Sammelan Education Trust, registered public charitable trust was established in the year 1948 at Malad, Mumbai. With an aim to promote various educational, charitable and social activities, the trust has pioneered in providing educational opportunities to various sections of society. During the last seven decades, the trust has played a vital role in promoting and providing better education from KG to PG in the fields of Commerce, Management and Information Technology. Apart from its educational pursuits, Rajasthan Sammelan Education Trust, also caters to the social and humanitarian needs of the community.



NOW THEREFORE, BOTH THE PARTIES HEREBY AGREE AS UNDER

ARTICLE I : Purpose and Objectives

Both the Parties, by way of this MOU express their commitment to collaborate with each other to:

1. Conduct workshops for students
2. Conduct seminars and Faculty development programs for Teaching faculty
3. Conduct workshops for Non-teaching staff
4. Support for collaborative research
5. Organize joint college festivals
6. Both the Parties are desirous of promoting mutual cooperation and wish to expand the basis for friendly and cooperative educational and academic collaborations by way of this MOU
7. Both the Parties understand and acknowledge that this MOU is a pre-requisite for further collaboration and cooperation for activities, academic partnerships etc.
8. Any other activities considered by both Parties to be potentially beneficial

ARTICLE II: Financials

Unless otherwise specifically agreed to in writing by the Parties, each Party will bear on their own the respective costs of carrying out the obligations under this MOU. Each party is responsible for its own taxes and compliances in respect to the deliverables envisaged herein and shall not hold the other party responsible for such taxes and compliances. This is merely a broad understanding between the parties in furtherance to the common intention for accomplishing the objectives mentioned herein above. In future, if the parties intend to enter into any financial arrangement, the legal rights and commercial obligations of the parties as applicable shall be delineated through separate documents on case to case basis. Taxes if any will be charged extra and withholding tax if any will be deducted by respective party on any financial transaction as per applicable laws.

ARTICLE III: Coordination between Facilitators

Both the Parties shall nominate one or more senior representative/officer, who shall be the point of contact/facilitator for the purposes of this MOU. The facilitators of both the Parties shall maintain regular contact with the other Party as well as propose and review different academic projects, programs and other activities in furtherance of objectives of the purpose and objectives envisioned under this MOU. The Facilitators may also be required to report to and coordinate with different committees or boards for the purposes of this MOU, as may be necessary.

ARTICLE IV: Intellectual Property Rights

Both the Parties shall:

1. Share with each other all data, research and findings relating to activities, projects undertaken under this MOU.
2. Enjoy joint ownership of all intellectual property rights in terms of copyrights, patents, trademarks for any discoveries, inventions researches and any outcomes resulting from joint activities undertaken under this MOU.

ARTICLE V: Confidentiality for the purposes of this MOU:

1. Either of the Parties who provides any sensitive or commercial information shall be referred to as 'Disclosing Party' and
2. Either of the Parties, receiving such information shall be referred to as 'Recipient Party'.
3. The Recipient Party shall use the confidential information of the provided by the Disclosing Party solely in accordance with the provisions of this MOU and will not



[Handwritten signature]

[Handwritten signature]

4. disclose or permit to be disclosed, the same, directly or indirectly, to any third party without the Disclosing Party's prior written consent.
5. The Recipient Party shall exercise all care and caution in protecting the confidential information provided by the Disclosing Party, from any unauthorized use and disclosure. However, neither party bears any responsibility for safeguarding information which:
 - a. is publicly available,
 - b. obtained by the other party from third parties without restrictions on disclosure,
 - c. independently developed by the other party without reference to confidential Information, or
 - d. required to be disclosed by order of a court or other law enforcement entity, provided written notice of such compelled disclosure before court or law enforcement entity is intimated to the Disclosing Party.

ARTICLE VI: Miscellaneous

1. This MOU can only be amended in writing by mutual consent of both the Parties.
2. This MOU shall come in effect from the date of affixing signature by both the Parties and shall remain valid for a period of Five (05) year from that date, subject to any written notice by one party to the other party, expressing its intent to terminate this MOU.
3. Either of the Parties, may terminate this MOU by way of 2 (two) months advance notice. In such an event, both the Parties, shall make all endeavors to fulfil their obligations and responsibilities for any ongoing program(s), project(s) or any endeavor(s) which has been initiated under this MOU.
4. This MOU may be executed in counterparts including but not limited to MOUs, communications exchanged defining responsibilities, obligations of both the Parties for different programmes, initiatives etc. under this MOU, each of which shall be deemed to be an original, and all of which, taken together, shall constitute an integral part of this MOU.
5. The captions of the clauses of this MOU are for convenience of reference only and in no way define, limit or affect the scope or substance of any clause of this MOU

IN WITNESS WHEREOF the parties hereto have executed this MOU, in duplicate, by their duly authorized representatives on the date, month and year first written above.



Dr. C. Babu
Director
Durgadevi Saraf Institute of Management
Studies (DSIMS)



Prof. V. Manikandan Iyer
Principal
Matushree Pushpaben Vinubhai
Valia College of Commerce



MEMORANDUM OF UNDERSTANDING ("MOU")

BETWEEN

Matushree Pushpaben Vinubhai Valia College of Commerce

And

Durgadevi Saraf Global Business School

Agreed and executed on 24th June, 2022

Durgadevi Saraf Global Business School (DSGS) located at RSET Campus, S.V.Road, Malad (West), Mumbai 400064, Maharashtra, India (hereinafter referred to as "DSGS") represented by its authorized signatory Dr. Sarita Vichore, Director, DSGS, which expression shall unless repugnant to the context and meaning thereof include its successors, administrators and permitted assignees.

And

Matushree Pushpaben Vinubhai Valia College of Commerce having located at M.K.School Complex, Factory Lane, Borivali West, Mumbai – 400092, Maharashtra, India represented by its authorized signatory Prof. V. Manikandan Iyer, Principal, Matushree Pushpaben Vinubhai Valia College of Commerce which expression shall unless repugnant to the context and meaning thereof include its successors, administrators and permitted assignees.

Herein after individually referred to as Matushree Pushpaben Vinubhai Valia College of Commerce or Durgadevi Saraf Global Business School (DSGS) as it may be, and collectively referred to as the Parties.

WHERE AS:

DSGS is promoted by the esteemed members of the distinguished Rajasthani Sammelan Education Trust, renowned for its contribution in the field of education in India. We aim to follow a consultative style of management which encourages participation in the development of the institute. The Board of Governors is committed to developing an institute with quality and integrity. To this end, it has established an independent Management Council comprising of eminent educationists, administrators and achievers from all walks of life. The Management Council brings to the school, its expertise in administration, technology-aided learning and education management.

About Rajasthani Sammelan Education Trust:

Rajasthani Sammelan Education Trust, registered public charitable trust was established in the year 1948 at Malad, Mumbai. With an aim to promote various educational, charitable and social activities, the trust has pioneered in providing educational opportunities to various sections of society. During the last seven decades, the trust has played a vital role in promoting and providing better education from KG to PG in the fields of Commerce, Management and Information Technology. Apart from its educational pursuits, Rajasthani Sammelan Education Trust, also caters to the social and humanitarian needs of the community.



A handwritten signature in black ink, appearing to be "V. Manikandan Iyer".



NOW THEREFORE, BOTH THE PARTIES HEREBY AGREE AS UNDER

ARTICLE I : Purpose and Objectives

Both the Parties, by way of this MOU express their commitment to collaborate with each other to:

1. Conduct workshops for students
2. Conduct seminars and Faculty development programs for Teaching faculty
3. Conduct workshops for Non-teaching staff
4. Support for collaborative research
5. Organize joint college festivals
6. Both the Parties are desirous of promoting mutual cooperation and wish to expand the basis for friendly and cooperative educational and academic collaborations by way of this MOU
7. Both the Parties understand and acknowledge that this MOU is a pre-requisite for further collaboration and cooperation for activities, academic partnerships etc.
8. Any other activities considered by both Parties to be potentially beneficial

ARTICLE II: Financials

Unless otherwise specifically agreed to in writing by the Parties, each Party will bear on their own the respective costs of carrying out the obligations under this MOU. Each party is responsible for its own taxes and compliances in respect to the deliverables envisaged herein and shall not hold the other party responsible for such taxes and compliances. This is merely a broad understanding between the parties in furtherance to the common intention for accomplishing the objectives mentioned herein above. In future, if the parties intend to enter into any financial arrangement, the legal rights and commercial obligations of the parties as applicable shall be delineated through separate documents on case to case basis. Taxes if any will be charged extra and withholding tax if any will be deducted by respective party on any financial transaction as per applicable law

ARTICLE III: Coordination between Facilitators

Both the Parties shall nominate one or more senior representative/officer, who shall be the point of contact/facilitator for the purposes of this MOU. The facilitators of both the Parties shall maintain regular contact with the other Party as well as propose and review different academic projects, programs and other activities in furtherance of objectives of the purpose and objectives envisioned under this MOU. The Facilitators may also be required to report to and coordinate with different committees or boards for the purposes of this MOU, as may be necessary.

ARTICLE IV: Intellectual Property Rights

Both the Parties shall:

1. Share with each other all data, research and findings relating to activities, projects undertaken under this MOU.
2. Enjoy joint ownership of all intellectual property rights in terms of copyrights, patents, trademarks for any discoveries, inventions researches and any outcomes resulting from joint activities undertaken under this MOU.

ARTICLE V: Confidentiality for the purposes of this MOU:

1. Either of the Parties who provides any sensitive or commercial information shall be referred to as 'Disclosing Party' and
2. Either of the Parties, receiving such information shall be referred to as 'Recipient Party'.



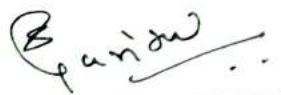
A handwritten signature in black ink, appearing to be 'B. J.' or similar, located at the bottom center of the page.

3. The Recipient Party shall use the confidential information of the provided by the Disclosing Party solely in accordance with the provisions of this MOU and will not disclose or permit to be disclosed, the same, directly or indirectly, to any third party without the Disclosing Party's prior written consent.
4. The Recipient Party shall exercise all care and caution in protecting the confidential information provided by the Disclosing Party, from any unauthorized use and disclosure. However, neither party bears any responsibility for safeguarding information which:
 - a. is publicly available,
 - b. obtained by the other party from third parties without restrictions on disclosure,
 - c. independently developed by the other party without reference to confidential Information, or
 - d. required to be disclosed by order of a court or other law enforcement entity, provided written notice of such compelled disclosure before court or law enforcement entity is intimated to the Disclosing Party.

ARTICLE VI: Miscellaneous

1. This MOU can only be amended in writing by mutual consent of both the Parties.
2. This MOU shall come in effect from the date of affixing signature by both the Parties and shall remain valid for a period of Five (05) year from that date, subject to any written notice by one party to the other party, expressing its intent to terminate this MOU.
3. Either of the Parties, may terminate this MOU by way of 2 (two) months advance notice. In such an event, both the Parties, shall make all endeavors to fulfil their obligations and responsibilities for any ongoing program(s), project(s) or any endeavor(s) which has been initiated under this MOU.
4. This MOU may be executed in counterparts including but not limited to MOUs, communications exchanged defining responsibilities, obligations of both the Parties for different programmes, initiatives etc. under this MOU, each of which shall be deemed to be an original, and all of which, taken together, shall constitute an integral part of this MOU.
5. The captions of the clauses of this MOU are for convenience of reference only and in no way define, limit or affect the scope or substance of any clause of this MOU

IN WITNES. WHEREOF the parties hereto have executed this MOU, in duplicate, by their duly authorized representatives on the date, month and year first written above.



Dr. Sarita Vichore
Director
Durgadevi Saraf Global Business (DSGS)



Prof. V. Manikandan Iyer
Principal
Matushree Pushpaben Vinubhai
Valia College of Commerce





महाराष्ट्र MAHARASHTRA

020170

SW 414838

प्रधान मुद्रांक कार्यालय, मुंबई
प.स.वि.क. ८००००९३
- 8 DEC 2017
सक्षम अधिकारी

श्रीमती. क. ग. मिट्टल

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

SMT. KAMALADEVI GAURIDUTT MITTAL COLLEGE OF ARTS & COMMERCE
NAHAR NAGAR, NEAR LIBERTY GARDEN, MALAD WEST, MUMBAI-400064.

AND

MATUSHRI PUSHPABEN VINUBHAI VALIA COLLEGE OF COMMERCE
M.K.SCHOOL COMPLEX, FACTORY LANE, BORIVLI WEST, MUMBAI-400092

This MoU is entered into on the 16th day of July 2018 by and between Smt. Kamaladevi Gauridutt Mittal College of Arts & Commerce (hereinafter called Smt. K. G. Mittal College), Mumbai, affiliated to University of Mumbai and Matushri Pushpaben Vinubhai Valia College of Commerce

1



Incharge Principal
Matushri Pushpaben Vinubhai
Valia College of Commerce
Borivli (West), Mumbai-400092

Incharge Principal
Matushri Pushpaben Vinubh
Valia College of Commerce
Borivali (West), Mumbai-400 09

3. **Proposed modes of collaboration :**

Smt. K. G. Mittal College and MPV Valia College propose to collaborate through the following :

- a) Co-operation and promotion of education and training in areas of mutual interests and any other appropriate mode of interaction beneficial to both the institutes.
- b) A specific plan where needed and necessary will be worked out by the Institutes depending upon requirements and availability of resources.

4. **Terms and Conditions:**

- a) For continuing education to teachers and students, the financial arrangements will be made as per the mutually agreed terms without any profit.
- b) For the visits related advice and consultancy, travel and other expenses of both the faculty shall be financed by Parent College.
- c) The faculty members and students can use the library facility and exchange their interest for the same.
- d) Both Institutes agree to help, identify and invite the faculty members and researchers from the other Institute to participate in conferences, workshops and short term courses and as advisory/organizing committee members.
- e) To give preference to staff and student participants of either institute.
- f) This MoU may be amended, renewed and terminated by mutual written agreement of the Institutes at any time.
- g) Either institute shall have the right to terminate this MoU upon 30 days prior written notice to the other institute.
- h) On mutual consent of both the Institutes, review meetings will be conducted once in three months with Co-coordinators and Principals.

5. **Confidentiality :**

The Institutes agree to hold in confidence all information/data designated by the Institutes as being confidential which is obtained from either Institute or created during the performance of the MoU and will not disclose the same to any third party without written consent of the other Institute.

The above confidential clause under this MoU excludes the information/data possessed by either Institute before entering into the MoU or independently developed and/or information already available through the public domain.

6. **Duration of MoU :**

This MoU, unless extended by mutual written consent of the Institutes, shall expire in **Five** years after the effective date specified in the opening paragraph. However, on review, the MoU shall be extended for another **Five** years by mutual consent.

7. **Co-ordinators :**

Both Institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.



Incharge Principal
Matushri Pushaben Vinubhai
Valia College of Commerce
Borivali (West) 400 092





8. Intellectual Property Rights :

The Intellectual Property Rights(IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case and will be consistent with officially laid down IPR policies of the two Institutes.

9. Signed in Duplicate :

This MoU is executed in duplicate with each copy being an official version and having equal validity. By signing below, the Institutes, acting by their duty authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.


On Behalf of

			
Dr. Suhasini Arya	Ms. Nimmi Menon	Mr. V. Manikandan	Mr. Zubin Batilwalla
Principal	IQAC Representative	Principal Incharge	IQAC Representative
Smt. Kamaladevi Gauridutt Mittal College of Arts & Commerce Nahar Nagar, Near Liberty Garden, Malad (West), Mumbai-400034.		MPV Valia College of Commerce M.K.School Complex , Factory Lane , Borivli West Mumbai-400092	

**Place : SMT. KAMALADEVI GAURIDUTT MITTAL COLLEGE OF ARTS & COMMERCE
Mumbai-400064.**

Date : 16th July 2018




Incharge Principal
Matushri Pushpaben Vinubhai
Valia College of Commerce
Borivali (West), Mumbai-400 092.



महाराष्ट्र MAHARASHTRA

2019

UU 701889

प.म.व.स. 20000009
- 5 MAR 2019
सक्षम अधिकारी

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

SHRI M.D.SHAH MAHILA COLLEGE OF ARTS & COMMERCE

B.J.PATEL, MALAD WEST, MUMBAI-400064.

AND

MATUSHRI PUSHPABEN VINUBHAI VALIA COLLEGE OF COMMERCE

M.K.SCHOOL COMPLEX, FACTORY LANE, BORIVLI WEST, MUMBAI-400092

This MoU is entered into on the 19th day of July 2019 by us with Shri M.D. Shah Mahila College of Arts & Commerce (hereinafter called Shri.M.D.Shah College), Mumbai, affiliated to University of Mumbai and Matushri Pushpaben Vinubhai Valia College of Commerce

AND SMT WOMEN'S UNIVERSITY,

Isattia alia

[Signature]

[Signature]

[Signature]

[Signature]



Incharge Principal
Matushri Pushpaben Vinubhai
Valia College of Commerce
Borivali (West), Mumbai-400 092.

जोड़पत्र-१/Annexure-I

फक्त प्रतिष्ठापनासाठी/Only for Affidavit

मुद्रांक विक्री नोंद घरी अनु. क्रमांक १०३१
Sales Register Serial No. 1031

मुद्रांक विक्री ऐषायाची नोंद घरी अनु. क्रमांक १०३१
Stamp Purchase Register Serial No. 1031

Residence & Office of

श्री राजन गणपत शिंदे घरकनाकारक मुद्रांक विक्री

परवाना क्रमांक एच.एस.डी.-८००००००९

जी-३, तेलु कलसिक इमारत, उल्हास विहार इंडियन वाजुवा,

एल.आय.सी. कॉम्प्लेक्स सोने, एरा.डी.रोड,

महाराष्ट्र (पुणे) मुद्रांक-२०० ०६४.

जोडपत्रासाठी ज्यांनी मुद्रांक खरेदी केला त्यांची स्वाक्षरी

मुद्रांक विक्री ऐषायाची नोंद घरी अनु. क्रमांक १०३१

Tel: 29807259 / Mob: 9820181068

Bhorar K. Paghdar (Advocate)
Office No. 1, Narvekar House,
Pimpli Poda, Goregaon (E), M. C.

Mumbai, (hereinafter called MPV Valia College), affiliated to University of Mumbai.

The aforesaid Institutes are hereinafter referred to individually as Institute and collectively as Institutes.

1. Objectives of MoU:

The objectives of MoU are:

- To promote and enhance mutual cooperation of Academic Interest between Shri.M.D.Shah College and MPV Valia College.
- To establish faculty and student exchange programmes between Shri.M.D.Shah College and MPV Valia College.
- To provide technical assistance for enhancement of quality of education at Shri.M.D.Shah College and MPV Valia College including usage of ICT facilities.
- To promote research/continuing education, curricular, co-curricular and extra-curricular activities between Institutes.

2. Technical areas of collaboration :

- Provide academic interaction by delivering special lectures at Shri.M.D.Shah College and MPV Valia College on relevant topics.
- Provide necessary help and collaborations wherever applicable in organizing conferences / seminars / workshops / and personality development / life skill programmes / FDP between Institutes for enhancement of skills in respect of staff and students.
- Cooperate in activities such as placements, Job-Mela programmes, etc.
- Mutual co-operation between IQAC's of both Institutes.



Incharge Principal
Matushri Pushpata Vinubhai
Valia College of Commerce
Mumbai-400 093

[Handwritten signatures and initials]

3. Proposed modes of collaboration :

Shri.M.D.Shah College and MPV Valia College propose to collaborate through the following :

- a) Co-operation and promotion of education and training in areas of mutual interests and any other appropriate mode of interaction beneficial to both the institutes.
- b) A specific plan where needed and necessary will be worked out by the Institutes depending upon requirements and availability of resources.

4. Terms and Conditions :

- a) For continuing education to teachers and students, the financial arrangements will be made as per the mutually agreed terms without any profit.
- b) For the visits related advice and consultancy, travel and other expenses of both the faculty shall be financed by Parent College.
- c) The faculty members and students can use the library facility and exchange their interest for the same.
- d) Both Institutes agree to help, identify and invite the faculty members and researchers from the other Institute to participate in conferences, workshops and short term courses and as advisory/organizing committee members.
- e) To give preference to staff and student participants of either institute.
- f) This MoU may be amended, renewed and terminated by mutual written agreement of the Institutes at any time.
- g) Either institute shall have the right to terminate this MoU upon 30 days prior written notice to the other institute.
- h) On mutual consent of both the Institutes, review meetings will be conducted once in three months with Co-coordinators and Principals.

5. Confidentiality :

The Institutes agree to hold in confidence all information/data designated by the Institutes as being confidential which is obtained from either Institute or created during the performance of the MoU and will not disclose the same to any third party without written consent of the other Institute.

The above confidential clause under this MoU excludes the information/data possessed by either Institute before entering into the



Incharge Principal
Matushri Pushpaben Vinubhai
Valia College of Commerce
Borivali (West), Mumbai-400 092.



MoU or independently developed and/or information already available through the public domain.

6. **Duration of MoU :**

This MoU, unless extended by mutual written consent of the Institutes, shall expire in Five years after the effective date specified in the opening paragraph. However, on review, the MoU shall be extended for another Five years by mutual consent.

7. **Co-ordinators :**

Both Institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.




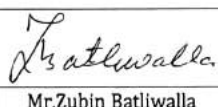
8. **Intellectual Property Rights :**

The Intellectual Property Rights(IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case and will be consistent with officially laid down IPR policies of the two Institutes.

9. **Signed in Duplicate :**

This MoU is executed in duplicate with each copy being an official version and having equal validity. By signing below, the Institutes, acting by their duty authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On Behalf of

			
Dr. Deepa Sharma	Dr. Ceena Paul	Mr. V. Manikandan	Mr. Zubin Batliwalla
Principal	IQAC Representative	Principal Incharge	IQAC Representative
Shri M.D. Shah Mahila College of Arts & Commerce B.J. Patel, Malad (West), Mumbai-400034.		MPV Valia College of Commerce M.K. School Complex, Factory Lane, Borivali- 400092	

Place : SHRI M.D. SHAH MAHILA COLLEGE OF ARTS & COMMERCE
Mumbai-400064.



Incharge Principal
Matushri Pushpaben Vinubhai
Valia College of Commerce
Borivali (West), Mumbai-400 092.

